

FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, MAY

Component Price Information: Under the Federal milk order pricing system, the butterfat price for May 2005 is 1.5475 per pound. Thus, the Class II butterfat price is \$1.5545. The protein and other solids prices for May are \$2.5965 and \$0.1043 per pound, respectively. These component prices set the Class III skim milk price at \$8.66 per cwt. The May Class IV skim milk price is \$7.03 which is derived from the nonfat solids price of \$0.7810 per pound.

Product Price Averages: The product price averages for May are; butter \$1.4046, nonfat dry milk \$0.9289, cheese \$1.4765, and dry whey \$0.2603.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT ^{1/ 2/}						
FEDERAL MILK ORDER MARKETING AREAS ^{3/}	ORDER NUMBER	MAY 2005				JUNE 2005
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) ^{4/}	001	18.05	12.78	13.77	12.20	16.87
Appalachian (Charlotte) ^{5/}	005	17.90	12.78	13.77	12.20	16.72
Southeast (Atlanta) ^{6/}	007	17.90	12.78	13.77	12.20	16.72
Florida (Tampa) ^{7/}	006	18.80	12.78	13.77	12.20	17.62
Mideast (Cleveland) ^{8/}	033	16.80	12.78	13.77	12.20	15.62
Upper Midwest (Chicago) ^{9/}	030	16.60	12.78	13.77	12.20	15.42
Central (Kansas City) ^{10/}	032	16.80	12.78	13.77	12.20	15.62
Southwest (Dallas) ^{11/}	126	17.80	12.78	13.77	12.20	16.62
Arizona-Las Vegas (Phoenix) ^{12/}	131	17.15	12.78	13.77	12.20	15.97
Pacific Northwest (Seattle) ^{13/}	124	16.70	12.78	13.77	12.20	15.52
All-Market Average	---	17.45	12.78	13.77	12.20	16.27

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

^{3/} Names in parentheses are the major city in the principal pricing point of the market.

^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

^{12/} Class I price at Las Vegas is minus \$0.35.

^{13/} Class I prices at other cities are: Portland, same; and Spokane, same.